

March 18, 2025  
BAC Meeting  
Res. No. BAC 25-02

**MOTION:** Bailey

**SECOND:** Boddye

**RE:** ACCEPT RSM US, LLP's GASB STATEMENT NO. 103 RECOMMENDATIONS REPORT AND APPROVE CALENDAR YEAR 2025 INTERNAL AUDIT PLAN

**ACTION:**

**WHEREAS**, RSM US, LLP completed a review of Government Accounting Standards Board (GASB) Statement No. 103 pertaining to Financial Reporting Model Improvements and prepared recommendations for the County; and

**WHEREAS**, Standard-2010, Planning, of the International Standards for the Professional Practice of Internal Auditing, issued by the Institute of Internal Auditors (IIA), along with best practices, requires audit organizations to submit their annual audit plan to their oversight body for acceptance and approval; and

**WHEREAS**, the Standards and best practices also require the audit organization to obtain input from management to ensure that its concerns about risk and other factors that could impede an organization from achieving its operational objectives are considered in developing the annual audit plan; and

**WHEREAS**, the Prince William County Board Audit Committee has reviewed the Proposed Internal Audit Plan Calendar Year (CY) Ending December 31, 2025, current Working Draft dated February 26, 2025, submitted by RSM US, LLP; and

**NOW THEREFORE BE IT RESOLVED** that the Prince William County Board Audit Committee does hereby accept RSM US, LLP's GASB Statement No. 103 *Financial Reporting Model Improvements* recommendations report and approve the attached Proposed Internal Audit Plan Calendar Year Ending December 31, 2025, current Working Draft dated February 26, 2025, and does hereby recommend that the Board of County Supervisors accept and approve the plan.

**VOTES:**

**Ayes: Bailey, Angry, Boddye, Jefferson**

**Nays: none**

**Absent from Vote: none**

**Abstain from Vote: none**

**Absent from Meeting: none**

**For Information:**

County Attorney

**ATTEST:** \_\_\_\_\_ *Rense M Brown* \_\_\_\_\_  
**Clerk to the Board Audit Committee**